

Notes from the Finance Council Meeting August 22, 2017

Financials

- The actual income and expense of the parish in July met the 2017-2018 budget.
- The Together We Grow Campaign generated \$3.6 million in pledges, \$944,000 has been paid on those pledges through July 2017. The archdiocese portion of those payments was \$572,000. The next payment will be received in January 2018 from the campaign.
- Debt Elimination- The debt balance at July 31, 2017 is \$150,000.

Maintenance

- The options for the repair/replacement of the pavers at the entrance continues to be reviewed for the best method to take care of this situation for safety and cost.
- The polished floors in the complex have been completed.
- A maintenance masterplan document continues to be updated to capture the annual maintenance costs and major replacements by estimated cost and year of replacement.
- The roof of the church was examined and determined that it will need to be replaced in 2 to 5 years.
- A technology committee is being formed which will review and provide guidance during the evaluation phase of potential hardware and software solutions/purchases.