

# Notes from the Finance Council Meeting June 20, 2017

## Financials

- The actual income and expense of the parish continue to meet the 2016-2017 budget.
- The Together We Grow Campaign generated \$3.6 million in pledges, \$573,000 has been paid on those pledges through January 2017. The archdiocese portion of those payments was \$286,000. The next payment will be received in July 2017 from the campaign.
- Debt Elimination- The debt balance at May 31, 2017 is \$351,000.
- A 10 Year Budget was prepared and reviewed by FC. This budget will help guide the parish financially in the future.
- The FC By-Laws were reviewed and updated.

## Maintenance

- Review is being made to repair or replace the pavers at the church entrance. Some additional information is needed and will be presented at the next FC. Meeting.
- Several classrooms and the hallways flooring will be replaced in the complex. FC gave the approval to go ahead with this project.