

# Notes from the Finance Council Meeting May 16, 2017

## Financials

- The actual income and expense of the parish continue to meet the 2016-2017 budget.
- The Together We Grow Campaign generated \$3.6 million in pledges, \$573,000 has been paid on those pledges through January 2017. The archdiocese portion of those payments was \$286,000. The next payment will be received in July 2017 from the campaign.
- Debt Elimination- The debt balance at April 30, 2017 is \$355,000.
- The budget for 2017-2018 was presented for review. After numerous changes, FC has approved the budget.

## Maintenance

- Facilities Committee is producing a schedule of the buildings and equipment held by the parish and establishing an annual cost for maintenance and future replacement cost. This will be very valuable for future annual budgets.
- Review is being made to repair or replace the pavers at the church entrance, the smaller roofs on the church and several HVAC units.
- The FC has suggested that the parish move forward with forming a Technology Committee. This committee would recommend updates to the software and hardware required to operate an efficient parish.