



FINANCIAL NEWS FROM SAINT MAX

Saint Maximilian Kolbe
Catholic Church

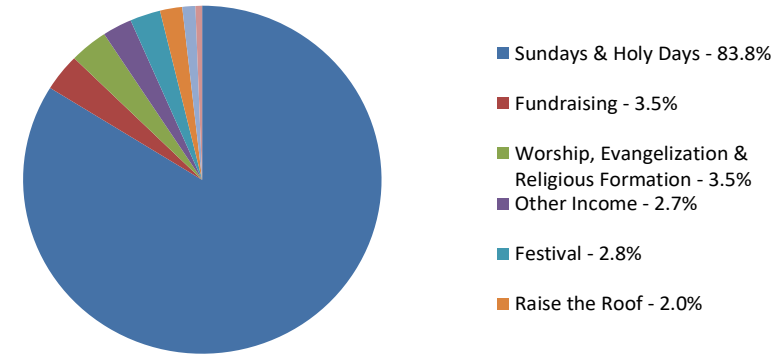
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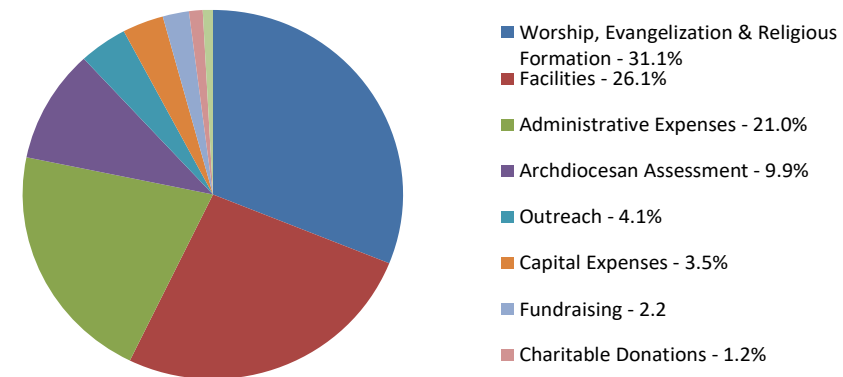
ST. MAXIMILIAN KOLBE PARISH
Liberty Township, Ohio



ANNUAL REPORT Fiscal Year July 1, 2022 - June 30, 2023



| INCOME | |
|---|---------------------|
| Sundays & Holy Days | \$ 1,968,130 |
| Parish Life & Stewardship | \$ 81,712 |
| Worship, Evangelization & Religious Formation | \$ 81,345 |
| Festival | \$ 65,000 |
| Other Income | \$ 62,347 |
| Raise the Roof | \$ 46,684 |
| Outreach | \$ 27,923 |
| CMA Rebate | \$ 14,307 |
| Total | \$ 2,347,447 |



| EXPENSES | |
|---|---------------------|
| Worship, Evangelization & Religious Formation | \$ 668,385 |
| Facilities | \$ 561,555 |
| Administrative Expenses | \$ 451,878 |
| Archdiocesan Assessment | \$ 212,990 |
| Outreach | \$ 88,700 |
| Capital Expenses | \$ 75,262 |
| Parish Life & Stewardship | \$ 48,113 |
| Charitable Donations | \$ 25,200 |
| Catholic Schools Tuition Subsidies | \$ 18,093 |
| Total | \$ 2,150,176 |
| Net Income Over Expenses | \$ 197,271 |
| Sent to Emergency Fund | \$ 124,378 |
| Retained Operating Funds | \$ 72,893 |

| ADDITIONAL PASS-THRU CASH DONATIONS* | |
|--|-------------------|
| Ash Wednesday / Church in Eastern | \$ 4,260 |
| Europe Campaign for Human Development | \$ 761 |
| Catholic Relief Services | \$ 2,647 |
| CISE | \$ 1,987 |
| Disaster Relief (Earthquake in Turkey) | \$ 9,735 |
| Family Promise | \$ 460 |
| Good Friday/Holy Land | \$ 2,480 |
| Holy Father/Peter's Pence | \$ 2,996 |
| Lunch for the Homeless | \$ 24,148 |
| Military Services Collection | \$ 539 |
| Pregnancy Center Support | \$ 3,761 |
| Religious Retirement | \$ 1,405 |
| Respect Life Sunday | \$ 9,008 |
| Sleep in Heavenly Peace | |
| (2023 Lenten Social Action Project) | \$ 11,625 |
| St. Vincent de Paul | \$ 55,667 |
| Uganda Holy Angels Tuition Assistance | \$ 4,342 |
| Uganda Twinning | \$ 29,276 |
| Uganda Water Well Project | |
| (2022 Lenten Social Action Project) | \$ 4,100 |
| World Mission Sunday | \$ 2,137 |
| Total | \$ 171,335 |

Thank you for your generosity to these special collections!

*not included in budgeted numbers

Where do YOU fit in?

| As of June 30, 2023, St. Max had: | | |
|-----------------------------------|--|--------|
| Registered Families | | 3,295 |
| Number of Parishioners | | 12,087 |

| Total Family Giving per year | % of Families Donating | % of Dollars Donated |
|------------------------------|------------------------|----------------------|
| \$0 | 58% | 0.0% |
| \$1 -99 | 4% | 0.3% |
| \$100 - 200 | 4% | 1% |
| \$201 - 300 | 3% | 1% |
| \$301 - 400 | 2% | 1% |
| \$401 - 500 | 2% | 1% |
| \$501 - 750 | 5% | 4% |
| \$751 - 1,000 | 3% | 4% |
| \$1,001 - 1,500 | 6% | 11% |
| \$1,501 - 2,500 | 5% | 15% |
| \$2,501 - 5,000 | 5% | 26% |
| \$5,001 - 10,000 | 2% | 19% |
| Over \$10,000 | 1% | 16% |

We are extremely grateful for your generosity to St. Max!

Please go to our website to see options for financially supporting our parish.
<https://www.saint-max.org/Support>



ED CHOICE / CATHOLIC SCHOOLS TUITION ASSISTANCE



Since 1996 St. Maximilian Kolbe Parish has awarded well over \$2,300,000.00 in tuition subsidies to our parish families with children in Catholic grade schools! This extraordinary amount is a clear witness to the strong commitment our parish has to support our families seeking a Catholic grade school education for their children.

For the 2023-2024 fiscal and school year, St. Max budgeted to continue awarding tuition subsidies as we have in the past. What changed for this school year is Ohio's **EdChoice Expansion Scholarship Program**. EdChoice Expansion is an income-based program providing students in grades K – 12 the opportunity to attend a private school at no or a reduced cost. The maximum scholarship for students in grades K-8 is currently \$6,165 and \$8,407 for grades 9-12. Each scholarship is calculated based on the family household's Adjusted Gross Income (AGI). (More info here: <https://education.ohio.gov/Topics/Other-Resources/Scholarships/EdChoice-Scholarship-Program>)

All schools to which St. Max committed to pay tuition subsidies have informed us that they will be accepting EdChoice Scholarships. If your family has children attending one of these schools (St. Gabe, MTCES, Royalmont, St. Susanna, or Sacred Heart), **we encourage you to contact your school to apply**. As with all parish fiscal matters, we strive to exercise good stewardship with all funds entrusted to us by our parishioners and at the same time provide support to those in need.



Almost Home Update

In the Fall of 2022, the estimated cost to build and furnish the Community Room and Meeting Room was \$1,500,000. This included the estimated cost to relocate Rachel’s Garden.

The staff overseeing the relocation of the Rachel statue, along with a parishioner advisory team and the contractor, was able to complete this portion of the project for much less. Therefore, the estimated total project cost is now \$1,300,000.



In terms of the rest of the expansion, it is expected that Conger Construction’s work should be completed by the end of September. The target date to furnish the new building is by the end of 2023. However, this will depend on how quickly additional donations are received.

Thank you to everyone who supported Fr. Jim’s recent Almost Home Challenge. Your generosity brought in over \$92,000 in cash that was greatly needed to cover bills that needed to be paid. With the adjusted goal of \$1,300,000 and donations of \$805,466, **we still need \$ 492,276 in additional donations between now and the end of the year.**

Thank you to the many parishioners who have stepped up and brought us to this point. We are extremely grateful for your support!

This project benefits our entire parish. Please prayerfully consider how this new space will benefit your family, both now and in the future. If you have not yet donated to Almost Home, or can make an additional contribution, **we need your help** to bring this project to a successful conclusion by the end of 2023.

To donate, please visit:
<https://tinyurl.com/ycydbz8e>



Raise the Roof Update

Our beautiful church was built in 2001 with asphalt shingle roofs that have a lifespan of 20-25+ years. Back in 2018 Finance Council had the excellent foresight to establish a “Raise the Roof” fund with the goal of raising enough donations to replace the sloped segments of the church roof. The original estimate to install a metal roof, which has a lifespan many times longer than an asphalt roof, was \$900,000.



In early 2023 several roofing contractors inspected our roof due to accelerated deterioration and continued small leaks detected around windows and dormers. Storm damage was significant enough for St. Max to qualify for an insurance claim. The inspector also recommended replacing the roof as soon as possible.



Between three “Raise the Roof” raffles, the insurance settlement, and the generous donations received over the years in envelopes and through Faith Direct, the roof project is completely funded as of June 30, 2023!

After consulting with the archdiocese and receiving approval from Parish Council in June, we are happy to announce that our roof replacement will begin in early September 2023 and be completed by the end of the year.

Over the last year, extensive research has been completed to ensure we have selected the best quality product and a vendor with an impeccable reputation to perform the work. The new roof will be a Spanish-style metal roof. The metal roof is superior to asphalt shingles offering many benefits,



including maximum protection from wind and hail damage, with virtually no maintenance. As mentioned, the original estimate for the project was \$900,000. However, we continued to shop around and negotiate, thereby reducing our total cost to just over half of the original estimate. The selected style and color will enhance the beauty of St. Max for several generations to come!

St. Max is no longer accepting donations for the roof project since it is now wholly funded.

If you donated to “Raise the Roof” in July or August, rest assured that your gift has been set aside and you will be contacted by a member of our staff shortly.

Thank you to everyone who helped us to “Raise the Roof”!